

Arkansas Racing Commission

1515 West Seventh Street, Suite 505 Little Rock, Arkansas, 72203

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November 12, 2021

CASINO GAMING LICENSE

Pursuant to the terms of Amendment 100 to the Constitution of the State of Arkansas, the

Arkansas Racing Commission hereby grants a Casino License to Cherokee Nation Businesses,

LLC/Legends Resort and Casino, LLC to conduct casino gaming at a casino located on:

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF POPE STATE OF ARKANSAS AND IS DESCRIBED AS FOLLOWS:

Parcel A

The Northwest Quarter of the Northwest Quarter (NW ¼ NW ¼) of Section 2, Township 7 North, Range 20 West, less and except a part of the NW ¼ NW ¼ of Section 2, Township 7 North, Range 20 West, more particularly described as follows: Beginning at the Southwest Corner of the NW ¼ NW ¼ of Section 2; thence N 02°28'50" E, along the West line thereof a distance of 143.9 feet to a point on the proposed Northeasterly right-of-way line of Interstate Highway 40; thence S 56°36'28" E, along said proposed right- of-way line a distance of 126.4 feet to a point; thence S 52°43'14" E, along said Proposed right-of-way line of a distance of 138.4 feet to a point on the South line of the NW¼ NW¼ of Section 2; thence N 87°30'40" W, along said South line, a distance of 222.1 feet to the Point of Beginning.

AND,

A part of the Southwest Quarter of the Northwest Quarter (SW¼ NW¼) of Section 2, Township 7 North, Range 20 West, more particularly described as follows: Commencing at the Northeast Corner of the SW¼NW¼ of Section 2 and being marked by a found pipe; thence N 88°21'53" W, along the North line of the said SW¼ NW¼ a distance of 493.93 feet to a set steel fence post and the Point of Beginning; thence continuing N 88°21'53" W a distance of 609.41 feet to a set steel fence post on the North right- of-way of Interstate 40; thence along the said North right-of-way of Interstate 40 for the following 3 courses: (1) S 53°26'27" East distance of 232.68 feet to a point; thence (2) S 51°37'51" E a distance of

321.07 feet to a found right-of-way monument; thence (3) continuing S 51°37'51" East distance of

201.21 feet to a set steel fence post; thence N 01°38'36" East distance of 445.58 feet to the Point of Beginning.

Parcel B

Part of the SW1/4 SW1/4 of Section 35, Township 8 North, Range 20 West, Pope County, Arkansas, more particularly described as follows: Commencing at the Southwest corner of the SW1/4 SW1/4 of Section 35; thence North 89 degrees 43 minutes 51 seconds East along the South line of said SW1/4 SW1/4 a distance of 490.97 feet to a point and being the point of beginning; thence continuing North 89 degrees 43 minutes 51 seconds East a distance of 160.90 feet to a point; thence North 00 degrees 21 minutes 25 seconds West a distance of 1,033.93 feet to a point; thence South 89 degrees 34 minutes 07 seconds West a distance of 160.90 feet to a point; thence South 00 degrees 21 minutes 25 seconds East a distance of 1,006.48 feet to a set iron pin and set steel guard point; thence continuing South 00 degrees 21 minutes 25 seconds East a distance of 27.00 feet to the point of beginning. LESS AND EXCEPT all easement and rights of way of record. Also known as Tract 2.

Part of the SW1/4 SW1/4 of Section 35, Township 8 North, Range 20 West, Pope County, Arkansas, more particularly described as follows: Commencing at the Southwest corner of the SW1/4 SW1/4 of Section 35; thence North 89 degrees 43 minutes 51 seconds East along the South line of said SW1/4 SW1/4 a distance of 651.87 feet to a point and being the point of beginning; thence continuing North 89 degrees 43 minutes 51 seconds East a distance of 160.83 feet to a point; thence North 00 degrees 21 minutes 25 seconds West a distance of 1,034.39 feet to a point; thence South 89 degrees 34 minutes 07 seconds West a distance of 160.83 feet to a point; thence South 00 degrees 21 minutes 25 seconds East a distance of 1,033.93 feet to the point of beginning. LESS AND EXCEPT all easements and rights of way of record. Also known as Tract 3.

Part of the SW1/4 SW1/4 of Section 35, Township 8 North, Range 20 West, Pope County, Arkansas, more particularly described as follows: Commencing at the Southwest corner of the SW1/4 SW1/4 of Section 35; thence North 89 degrees 43 minutes 51 seconds East along the South line of said SW1/4 SW1/4 a distance of 812.70 feet to a point and being the point of beginning; thence continuing North 89 degrees 43 minutes 51 seconds East a distance of 160.76 feet to a point; thence North 00 degrees 21 minutes 25 seconds West a distance of 1,034.84 feet to a point; thence South 89 degrees 34 minutes 07 seconds West a distance of 160.76 feet to a point; thence South 00 degrees 21 minutes 26 seconds East a distance of 1,034.39 feet to the point of beginning. LESS AND EXCEPT all easements and rights of way of record. Also known as Tract 4.

Part of the SW1/4 SW1/4 of Section 35, Township 8 North, Range 20 West, Pope County, Arkansas, more particularly described as follows: Commencing at the Southwest corner of the SW1/4 SW1/4 of Section 35; thence North 89 degrees 43 minutes 51 seconds East along the South line of said SW1/4 SW1/4 a distance of 973.46 feet to a point and being the point of beginning; thence continuing North 89 degrees 43 minutes 51 seconds East a distance of 160.69 feet to a point; thence North 00 degrees 21 minutes 25 seconds West a distance of 1,035.30 feet to a point; thence South 89 degrees 34 minutes 07 seconds West a distance of 160.69 feet to a point; thence South 00 degrees 21 minutes 25 seconds East a distance of 1,034.84 feet to the point of beginning. LESS AND EXCEPT all easements and rights of way of record. Also known as Tract 5.

Part of the SW1/4 SW1/4 of Section 35, Township 8 North, Range 20 West, Pope County, Arkansas, more particularly described as follows: Commencing at the Southwest corner of the SW1/4 SW1/4 of Section 35; thence North 89 degrees 43 minutes 51 seconds East along the South line of said SW1/4 SW1/4 a distance of 1,134.15 feet to a point and being the point of beginning; thence continue North 89 degrees 43 minutes 51 seconds East a distance of 161.87 feet to a point; thence North 00 degrees 29 minutes 44 seconds West a distance of 1,035.76 feet to a point; thence South 89 degrees 34 minutes 07 seconds West a distance of 159.36 feet to a point; thence South 00 degrees 21 minutes 25 seconds East a distance of 1,035.30 feet to the point of beginning.

Parcel C

Tract 1:

Beginning at the Southwest Corner of the SE ¼ of the SW ¼, Section 35, Township 8 North, Range 20 West, Pope County, Arkansas; thence North 0 degrees 24 minutes 51 seconds East, along a fence, 588.38 feet; thence East, along a fence, 991.28 feet; thence South 01 degrees 07 minutes 47 seconds East, along a fence, 588.48 feet to a point on the South line of said SE ¼ of the SW ¼; thence West, along said South line, 1007.14 feet to the point of beginning.

Tract 2:

Beginning at the Northwest corner of the NE ¼ of the NW ¼, Section 2, Township 7 North, Range 20 West, Pope County, Arkansas; thence East, along the North line of said NE ¼ of the NW ¼, 890.71 feet; thence South 0 degrees 03 minutes 57 seconds West, along a fence, 466.66 feet; thence South 88 degrees 11 minutes 52 seconds West, along a fence, 227.55 feet; thence South 0 degrees 42 minutes 49 seconds West, along a fence, 823.21 feet; thence South 89 degrees 33 minutes 14 seconds West, along a fence, 652.49 feet to the Southwest corner of said NE ¼ of the NW ¼; thence North along a fence and the West line of said NE ¼ of the NW ¼, 1302.04 feet to the point of beginning.

Tract 3:

Beginning at the Northeast corner of the SW ¼ of the NW ¼, Section 2, Township 7 North, Range 20 West, Pope County, Arkansas; thence South, along a fence and the East line of said SW ¼ of the NW ¼,

794.06 feet to a point on the Northerly right of way of U.S. Interstate 40; thence along said right of way as follows: North 53 degrees 18 minutes 56 seconds West, 398.26 feet; North 67 degrees 21 minutes 08 seconds West, 103.10 feet; North 53 degrees 18 minutes 56 seconds West, 100.32 feet; thence North along a fence, 452.65 feet; thence North 89 degrees 33 minutes 14 seconds East, along a fence, 495.00 feet to the point of beginning.

Parcel D

Tract 1:

A part of the NE1/4 of the NW1/4 of Section 2, Township 7 North, Range 20 West, Pope County, Arkansas, more particularly described as follows: Beginning at the NE corner of said NE1/4 of the NW1/4; thence South, along the East line thereof, 1311.75 feet to the SE corner of said NE1/4 of the NW1/4; thence S89°33'14"W, along the South line thereof, 682.87 feet; thence N00°42'49"E, along a fence, 823.21 feet; thence N88°11'52"E, along a fence, 227.55 feet; thence N00°03'57"E, along a fence, 466.66 feet to a point on the North line of said NE1/4 of the NW1/4; thence East, along said North line, 444.63 feet to the point of beginning.

Tract 2:

A part of the SE1/4 of the NW1/4 of Section 2, Township 7 North, Range 20 West, Pope County, Arkansas, more particularly described as follows: Commencing at the NW corner of said SE1/4 of the NW1/4; thence N89°33'14"E, along the North line thereof 17.00 feet to the Point of Beginning; thence N89°33'14"E, along said North line, 1321.36 feet to the NE corner of said SE1/4 of the NW1/4; thence South, along the East line thereof, 514.76 feet; thence N84°14'20"W, along a fence, 483.60 feet; thence S00°16'15"E, along a fence, 466.13 feet; thence N88°20'20"W, along a fence, 737.55 feet to a point on the Northerly right of way of Interstate 40; thence N37°54'30"W, along said right of way, 60.55 feet; thence N53°18'56"W, along said right of way, 101.74 feet to a point on the West line of said SE1/4 of the NW1/4; thence North, along said West line 777.06 feet; thence N44°46'42"E, 24.14 feet to the Point of Beginning.

Parcel E

A part of the NE ¼ of the NE ¼ of Section 3, T-7-N, R-20-W, in the City of Russellville, Pope County, Arkansas, being more particularly described as follows: Commencing at a found mag nail for the NE Comer of said NE¼ NE¾., thence along the East line thereof S 02° 06′ 05″ W, 58.02 feet to a found iron pin, which falls on the South right of way line of Ho Nob road. Thence along said right of way line N 87° 53′ 47″ W, 200.04 feet to a found iron pin and N 81° 32′12″ W, 28.5 feet to the true point of beginning. Thence leaving said right of way line S 18° 40′ 28″ W, 779.67 feet to a found iron pin on the North right of way line of interstate#40. Thence along said right of way line N 33° 36′ 12″ W, 791.37 feet to a found iron pin and N 62° 52′ 55″ W, 346.68 feet to found iron pin on the East right of way line of Highway #326. Thence along said right of way line N 00° 35′ 04″ E, 11.56 feet to a found iron pin on the North line of said NE¼

NE½. Thence along said North line S 87° 57′ 12′ E, 776.77 feet to a found iron pin on the South right of way line of Hob Nob Road. Thence along said right of way line S 62° 01′ 45″ E, 87.79 feet to a found iron pin and S 81° 32′ 12″ E, 143.83 feet to the Point of Beginning.

The physical address of the entity that holds the license, Cherokee Nation Businesses, LLC/Legends Resort and Casino, LLC, is 777 West Cherokee Street, Catoosa, OK 74015.

The initial term of this License shall be for a period of ten (10) years from the date of

November 12, 2021.

John Campbell

Director, Arkansas Racing Commission

Date